

# FOCUS *on the* FUTURE

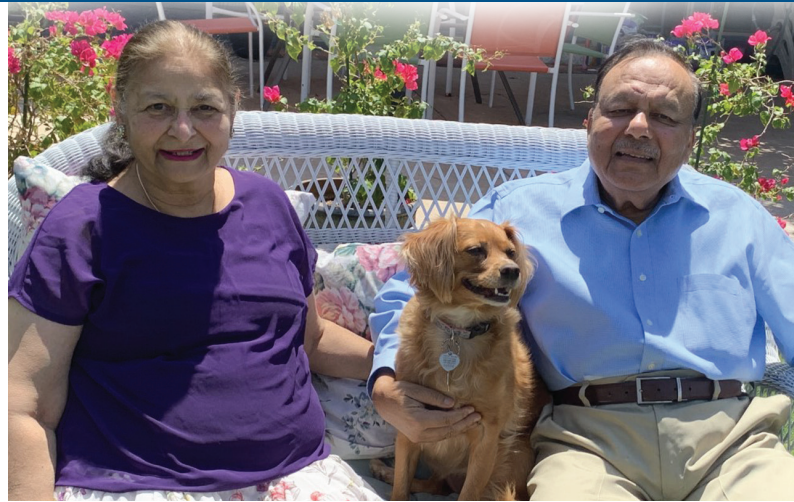
*fall 2019*

## **Sudhi Agrawal, M.D. Pediatric Endowment Fund**

Inspired by the impact his wife's career as a pediatrician had on the Midland community, Bhupen Agrawal contacted Midland Memorial Foundation earlier this year to establish the **Sudhi Agrawal, M.D. Pediatric Endowment Fund**. While visiting with Bhupen, he eloquently spoke of Sudhi's challenges and triumphs throughout her career. It was evident that her passion as a pediatrician was driven by her commitment to ensure that proper and high-quality care was provided to her patients.

Sudhi has described the uniqueness of Midland being the loyalty of families that would often return to her practice for care as they transferred in and out of Midland due to the oil economy. She has deep appreciation to everyone who helped take care of her patients with so much love and care any time of day or night. The Agrawals are confident that by establishing an endowment fund the support from the fund will ensure these resources are available for many years to come.

Sudhi was involved in the establishment of Premier Physicians, and had a successful career as a pediatrician



*Sudhi and Bhupen Agrawal*

...serving our community for over 30 years. Today, Sudhi, Bhupen and their two sons (Amit and Anurag) serve the Midland community by devoting their philanthropic efforts to worthwhile causes. Midland Memorial Foundation is grateful to the Agrawals for their continued support of health care in our community by establishing the **Sudhi Agrawal, M.D. Pediatric Endowment Fund**.

*If you are interested in learning more about establishing a named endowment fund in honor of a loved one or how to support high-quality healthcare in Midland, please contact Nancy Woodman.*

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MIDLAND MEMORIAL  
*foundation*



## MMF Nursing Scholarship Program

Over the years, the Foundation has had the opportunity to support hundreds of employees seeking nursing degrees. The generosity of our donors has propelled this scholarship program over the last decade and significantly impacted the care available to our patients. The scholarship program is designed to assist employees at any point in their career, however, assisting an employee at the very beginning of their journey to become a nurse is exceptionally rewarding to see.



*Lisa Dagley and her family celebrating her graduation from nursing school.*

Lisa Dagley interviewed for the MMF Nursing Scholarship Program in the summer of 2014 when she made the decision to switch careers as a certified surgical technologist and pursue her life-long dream of becoming a registered nurse. Lisa has said that her biggest motivation comes from her three children and wants to show them that even when things are tough, we can't give up. Her inspiration comes from the basic idea of helping someone through a difficult time in their life. After graduating with her Associate Degree in Nursing in May 2018, Lisa soon decided to pursue her Bachelor of Science in Nursing degree and is expected to graduate in the spring of 2020. Lisa said that it is because of the Foundation's support, and the generosity of our donors, that she has been able to advance her education and make her dreams a reality.

Lisa is just one of the many examples of how your contributions to the MMF Nursing Scholarship Fund make an incredible impact on an individual's life, which overflows to impacting their families, the patients they care for, and how they contribute to the wellbeing of our community. Please consider making your next donation to the MMF Nursing Scholarship Fund to assist Midland Health employees, like Lisa, seeking advanced degrees.



# UPDATE: PHARMACY/NICU CONSTRUCTION

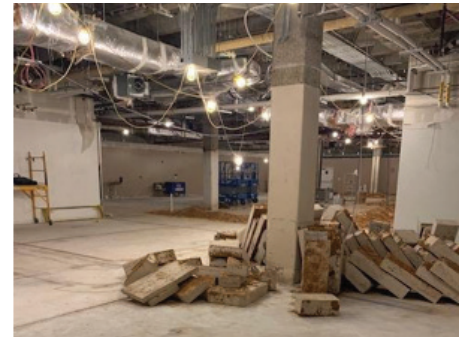
## Pharmacy

The Conference room area is no longer recognizable, as it has been completely gutted out to make way for new drug compounding rooms, IV storage rooms, and director/pharmacists offices. Construction crews have been trenching the floors for new underground plumbing and electrical pathways that will support the new Pharmacy. New framing started at the end of July and sheetrock is being installed throughout the month of August. To date, the only major capital approval for the new Pharmacy has been for two new drug carousels for a total cost of \$459,800. The carousels are automated technology used in the Pharmacy to organize, manage, and track medication inventory; reducing labor and space requirements compared to static shelving.

**Budget for the new pharmacy: \$4,216,545**

**Anticipated completion date: 12/6/2019**

**Total dollars committed by MMF Donors : \$3,500,000**



## NICU

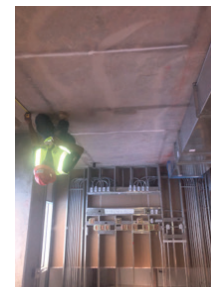
Demolition of the area that will house the new Level III NICU has been completed. Crews removed existing walls and AC ducts to make way for the new NICU floor plan layout. The new floor plan consists of 1 Isolation Room, 5 Private Rooms, and 12 beds in three 4-bed pods. In addition, the floor plan will have medication rooms, equipment storage, exam rooms, and physician on-call rooms. Electricians are currently preparing electrical panels with new breakers to support the new electrical load that will include patient monitors, infant incubators, and beds. New framing started at the end of July along with in-wall rough-ins.

**Budget for the NICU: \$7,184,403**

**Anticipated completion date: 11/5/2019**

**Total dollars committed by MMF Donors: \$10,021,272.77\***

\* \$1,000,000 endowment fund included in total





## *Gifts of Oil, Gas and Mineral Rights*

# Oil and Gas Production in the United States is on the Rise.

As America moves to energy independence, you may be one of those leading the way. At the same time, precious metals are increasing in demand and in price. If you own land or an interest in land with any of the following, we can help you avoid taxes.

### **Gift of All or a Portion of Your Land**

You can receive the most direct tax benefit by giving all or part of your ownership interest in your land to a qualified charity. With the help of an appraiser who specializes in valuing this type of donation, you receive an income tax deduction for the value of the portion you give. This reduces your income and provides immediate tax savings while supporting the causes important to you.

### **Gift of Royalties**

A common problem for oil and mineral rights holders is income that pushes them into the upper tax brackets with higher rates and fewer deductions. Landowners can agree to give a portion of their royalties to a qualified charity for a term of years. The landowner will not be taxed on the income. By making a gift of your royalties, you can achieve your charitable goals while lowering income and saving taxes.

### **Life Estate**

When you give a charity a life estate in your land, you may continue using the land for as long as you live. Even though the land will not pass to charity right away, you receive an immediate income tax deduction for the present value of the remainder interest. The charitable deduction is useable up to 30%

of your adjusted gross income and may be carried over up to five additional years if not used the first year.

### **Charitable Remainder Trust**

To maintain the most income while also maximizing charitable intent and charitable deductions, place your land into a charitable remainder unitrust. You receive an income tax deduction and payments based on a percentage (such as 5%) of the trust's value each year. Because the production will likely add more than 5% to the trust annually, the trust has the potential to grow and pay you more each year. After a lifetime of payments to you, the remainder goes to help further our mission.

This information is not intended as tax, legal or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation.  
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*If you are considering gifts of oil, gas and mineral rights to the Midland Memorial Foundation, please contact Nancy Woodman at (432) 221-1572 or at [nancy.woodman@midlandhealth.org](mailto:nancy.woodman@midlandhealth.org).*



# Thank You for Your Generous Contributions

*Cumulative contributions received by Midland Memorial Foundation between April 25, 2019 and August 1, 2019*

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## Named Endowment Funds

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\* Designates newly established endowment funds

*If you are interested in establishing a named endowment fund, please contact Nancy Woodman at (432) 221-1572 or at [nancy.woodman@midlandhealth.org](mailto:nancy.woodman@midlandhealth.org).*



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